



VRSA

Virginia Risk Sharing Association



2019 Annual Report



About the Virginia Risk Sharing Association

The Virginia Risk Sharing Association (VRSA) is the first and most financially sound self-insurance pool in the Commonwealth of Virginia. For nearly 40 years VRSA has provided auto, property, liability, and workers' compensation coverage to Virginia local political subdivisions.

VRSA provides comprehensive risk management program support including law enforcement, human resources, local government, risk management and communications consulting.

VRSA's staff includes safety professionals, two former police officers, one certified human resources professional, an accredited public relations specialist, a former town manager, and a team of seasoned claims representatives and underwriters.

VRSA is governed by a Members' Supervisory Board comprised of eight elected or chief appointed

officials from member jurisdictions and the executive director of the Virginia Municipal League. The board meets four times each year to establish goals, set rates, adopt a budget and handle other pool business.

VRSA contracts with nationally recognized money managers, actuaries, financial and claims auditors to ensure that members' insurance dollars are maximized and risks mitigated.

VRSA is sponsored by the Virginia Municipal League.

If you would like more information about the Virginia Risk Sharing Association, please contact member services at: (800) 963-6800.

A message from the chair and managing director



Rhu Harris
Administrator, Hanover County
Chair, Virginia Risk Sharing
Association Members'
Supervisory Board



Steve Craig
Managing Director, Virginia
Risk Sharing Association

A lot has changed over the past year. Most notably – our name.

This July, VML Insurance Programs officially became the Virginia Risk Sharing Association (VRSA). There were many reasons for the name change, but one of the most notable is that the new name better reflects the pool's diverse membership.

VRSA's 482 members encompass not only towns and cities, but also counties, water and wastewater authorities, social services departments, schools, jails, housing authorities, planning district commissions, libraries, criminal justice training academies, and more.

The name also clarifies that pooling is not insurance, but rather risk sharing. Our members contribute into the shared pool, which in turns pays claims and provides risk management services to members. This means that risk is managed, not just financed, through pooling. VRSA partners with members to protect their assets and promote risk management affecting members' strategic objectives.

The foundation of risk pooling is risk sharing – we are in this together. When we work together to mitigate risks, we reduce losses. When we reduce losses, we increase the health and safety of our workers and further strategic goals for the communities we serve.

While our name has changed, many things will stay the same. First, our

mission – to help members manage risk. Second – we continue to be member-owned and governed. Third – we continue to have the same strong financials and offer comprehensive coverages available at stable rates.

And finally, we continue to commit 100 percent of our staff time toward providing great service to our members.

We provide more than insurance – and will continue to do so. We will continue to help members manage risk by educating them about best practices throughout their organizations – practices that keep workplaces safer and prepare members for potential threats. We will continue to partner with our members to identify emerging risks and develop training, coverages and resources to address them.

We will continue to work closely with our sponsor, the Virginia Municipal League, to advance the best interests of our members and associated organizations, as well as to engage members through their events, conferences and publications.

For more information on how VRSA is ramping up member engagements throughout the Commonwealth, take a moment to read our feature article in this report.

Thank you for your support of VRSA.

VRSA: Partnering through increased member engagement

Last year, VRSA staff surveyed members to determine what training VRSA could provide that would benefit them most. As a result, member engagement and training has expanded.

Throughout the last year, VRSA staff coordinated nearly 200 member engagements throughout the Commonwealth. These included nearly 120 in-person trainings, 20 webinars, more than 30 events attended including Planning District Commission meetings, dinners, receptions/observances, regional roundtables, and site assessments. Additionally, staff sponsored, attended or presented at nearly 20 conferences.

Subjects for these trainings ranged from active shooter, to crisis communications, cyber security, OSHA, reasonable suspicion, confined space entry and trenching, supervisor liability, and the grievance process. Staff were also out and about conducting physical site assessments and safety inspections, as well as 591 in-person member visits from VRSA member services representatives.

Webinars were presented to nearly 420 members on subjects such as: HR Complaint Investigations; Ransomware, Miners and Breaches; Supervisor Training: How and What to Document; Accident Committee Review; Creating and Using a Job Safety Analysis; Policy and SOP Modules; The Grievance Process; and School Safety and Security.

These engagements are designed to assist members in managing risk, and ultimately, to reduce members' total cost of risk. VRSA staff also began promoting a speakers bureau flier, available on the VRSA website under Publications/Brochures, which outlines the various topics for which staff can provide training.



VRSA
Virginia Risk Sharing Association
VRSA Speakers Bureau

Jail and Juvenile Detention Centers

- Ethics in Jails
- In-custody Deaths Prevention

Risk Management

- Back Injury Prevention
- Public Safety

VRSA
Virginia Risk Sharing Association
VRSA Speakers Bureau

VRSA's **risk services, human resources, communications, public safety and local government specialists**, as well as our **workers' compensation, claims, and member services** staff offer a variety of in-person training sessions designed to address risks or provide the most up-to-date information and best practices in their specialties.

A list of available in-person or online training topics can be found below. As always, these topics can be modified to fit member needs.

General Interest	Human Resources
• Active Shooter/Workplace Violence Prevention	• Attendance Management
• Community Relationship Management	• Background Checks
• Contract Review from a Risk Management Lens	• Bullying
• Council/Manager Management	• Communications
• Cyber Security from a Risk Management Perspective	• Complaint Investigations
• Emergency Evacuations Plans, Problems, and Proactive Solutions	• Corrective Action and Termination
• Enterprise Risk Management	• Documentation
• Fraud Triangle	• Employment Law
• Gun Rights and Public Safety	• Ethics
• Public Officials Liability	• FLSA
• Reasonable Suspicion and Emotional Intelligence	• Handbook 101
• Risk Management Financing	• Harassment in the Workplace
• Special Events Liabilities	• Holidays and Religion
• Strategic Planning for Local Governments	• HR Services
• VRSA and Pooling 101	• Interviewing and Hiring
	• Job Descriptions
	• Office Romance
	• Performance Management
	• Professional Behaviors in the Workplace
	• Severance Agreements
	• Social Media
	• Supervisor Liability
	• The New Supervisor
	• Workers Compensation, ADA, and FMLA

Communications

- Crisis Communications
- Crisis Communications: Responding After a Cyber Breach
- PR Writing: Newswriting, AP Style, and Communicating Clearly and With Impact
- Releases & Owned Media in the Digital Age
- Strategic Communications Planning
- Workplace Violence Communications

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The list is extensive and includes trainings broken down by topics such as general interest, communications, human resources, jail and juvenile detention centers, public safety, risk management, and workers' compensation.

Presentations focus on a variety of topics, including: active shooter/workplace violence prevention; council/manager management; cyber security from a risk management perspective; public officials liability; crisis communications; complaint investigations; harassment in the workplace; supervisor liability; jail officer safety and liability

concerns; emergency vehicle operations and liability ethics; stress in public safety; fleet management; OSHA at a glance; playground safety; workers' compensation 101; and controlling workers' compensation costs.

General interest training

Throughout the year VRSA staff provided training in a number of areas related to general risk management and workplace safety.

Reasonable Suspicion - VRSA Director of Education and Training Thomas Bullock conducted Reasonable Suspicion and Emotional Intelligence training to more than 60 members from Strasburg, Winchester, Harrisonburg, Front Royal, Northern Virginia, South Hill, and Smithfield.

The training was also conducted directly for specific members and groups, including Spotsylvania County Schools and at the Virginia Association of Regional Jail's annual conference.

The presentation focused on how to: identify and investigate crisis situations; recognize workplace problems that may be related to alcohol and other drugs; intervene in problem situations; refer employees who have problems with alcohol and other drugs; protect employee confidentiality; continue to supervise employees who have been referred to assistance; and avoid enabling and other supervisor traps.



Thomas Bullock provides Reasonable Suspicion Training for Spotsylvania County Schools

The Risk Management Leadership Blueprint

– VRSA Director of Member Services Marcus Hensel, VRSA Local Government Specialist Peter Stephenson, and VRSA Director of Human Resources Tina Stevens presented in Farmville, Marion, Woodstock and Williamsburg on a variety of topics. Hensel presented on public officials and management liability, Stephenson presented on ethical leadership, and Stevens presented on attracting and retaining employees.



Marcus Hensel presents on public officials liability in the City of Williamsburg

Cyber Security - Marcus Hensel presented at the Mason-NSF Town and County Cybersecurity Northern Neck and Middle Peninsula Fall 2018 workshop. Hensel reviewed cyber security from a risk management and insurance lens. Ben Gilbert with the U.S. Department of Homeland Security and Virginia Cyber Security Program Manager Issac Janak also presented. The meeting was hosted by Caroline County and organized by Mathews County.

Mental Health in the Workplace - Thomas Bullock presented in the Town of South Boston on helping colleagues recognize the signs of emotional distress in one another and refer people to appropriate help.

Workplace Civility - Thomas Bullock presented on workplace civility and the importance of emotional intelligence for effective leadership in Gloucester County. Marcus Hensel also presented on public officials liability to an audience which included the county administrator and department managers.

Freedom of Information Act – VRSA sponsored a Freedom of Information Act (FOIA) event hosted by Mathews County. Virginia Municipal League Executive Director Michelle Gowdy presented.

Active Shooter - VRSA Public Safety Specialist Gary Dillon conducted more than 30 trainings throughout the state over the past year, including several sessions focused on Active Shooter presented at the VML Annual Conference, and for the towns of Ashland and Smithfield. Active Shooter training is designed to provide attendees with actions that could be taken when confronted by an active shooter, and also provides information on potential indicators of workplace violence.



Gary Dillon presents Active Shooter training in the Town of Ashland

Communications

VRSA Director of Communications Hollie Cammarasana kicked off the year by coordinating a full-day Crisis Management in a Digital World intensive training session with speaker Brian Ellis from the Padilla public relations firm.

Throughout the year, she continued focusing on Crisis Communications through presentations for the Virginia Rural Water Association, the Virginia Local Government Managers Association, and more. She also submitted a thought leadership article entitled *Risk Assessments Are Key in Preparing for a Communications Crisis* for the VLGMA newsletter.

Human Resources

Tina Stevens presented at several Risk Management Leadership Blueprint sessions throughout the state on Attracting and Retaining Employees. The training focused on how attracting and retaining the best employees is vital to achieving your organization's strategic objectives.

This is in addition to personalized training Stevens provides directly to member entities

at their request. These include a full Supervisor Training Day focused on a variety of topics such as: Preventing Sexual Harassment; Professional Behaviors at Work; and Workplace Diversity and Ethics. She presented *The ABC's of HR* at all four VRSA fall workshops in 2018.

Stevens presented nine webinars throughout the year to nearly 400 attendees on subjects such as Auditing Your HR Function, Employee Handbooks 101, and How to Use Severance Agreements.



Tina Stevens presents on Attracting and Retaining Employees in Marion



Hollie Cammarasana presents on Crisis Communications at the Virginia Local Government Managers Association conference in Virginia Beach

Public Safety

Below 100 - Gary Dillon presented 15 Below 100 training sessions throughout the year to a variety of audiences including the Virginia Association of Chiefs of Police Small Agency Symposium, the Hanover County Sheriff's Office, and the Blacksburg Police Department. The Below 100 program is designed to reduce preventable line-of-duty police deaths and serious injuries through training and awareness.



Gary Dillon presents Below 100 at the Virginia Association of Chiefs of Police Small Agency Symposium in Wytheville

Emergency Vehicle Operations and Liability -

Thomas Bullock provided training to new police recruits at the Crater Criminal Justice Academy. This class is meant to heighten the awareness of the dangers of emergency vehicle operations and how decisions to drive too fast can have life changing consequences.

Dangerous Crossroads Ahead – VRSA sponsored multiple Dangerous Crossroads Ahead: The Intersection of the First and Fourth Amendment trainings throughout the state. Scott MacLatchie, partner with Womble Bond Dickinson, LLP, highlighted the issues officers face when encountering citizens asserting First and Fourth amendment rights, including: refusal to identify; refusal to answer questions; dealing with bystanders; profanity toward officers; and more.

The presentation was given at the Virginia Association of Chiefs of Police annual conference, as well as seven times throughout the state.

Use of Force Assessment – VRSA sponsored a Use of Force Assessment for Supervisors training at the Suffolk Police Department with presenter Gerald Takano, a retired Lieutenant from the Raleigh, NC police departments. Takano focused on understanding and assessing the four elements of reasonable force – knowledge, skills, decision making, and documentation. This course also provides the basis for evaluating force incident risk in the following areas: criminal/civil, employment, decision making, and stress management.

School Safety - VRSA partnered with the Virginia Department of Criminal Justice Services to sponsor the Defuse and Manage Difficult Situations in K-12 and Higher Education: School and Police Tactics that Work. The training featured Dr. John More, CEO of Response Law, LLC and provided a comprehensive look at defining legal roles and authority in the K-12 and higher education setting, while adhering to legal standards. The trainings were held in Fredericksburg and Virginia Beach.

Southwest Chiefs of Police Meeting – VRSA partnered with the Virginia Association of Chiefs of Police to gather chiefs from Southwest Virginia and discuss issues affecting their region, as well as emerging criminal justice trends. More than 30 chiefs attended and received presentations on accreditation, leadership, regional policy alignment, training and legislative needs.



Thomas Bullock presents at the Southwest Virginia Chiefs Meeting

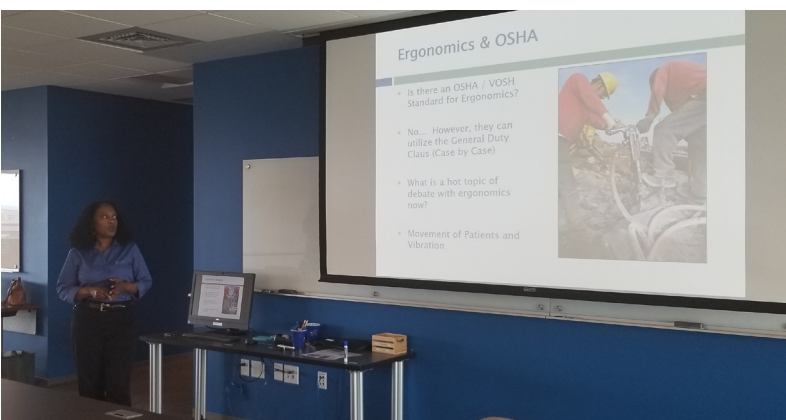
Emerging legal trends – VRSA sponsored training on emerging legal trends and liability management for tactical, S.W.A.T. and emergency response operations in Blacksburg. Jack Ryan with the Legal & Liability Risk Management Institute instructed.

Risk Management

OSHA At A Glance – VRSA safety consultants provided 17 OSHA trainings throughout the state including for the Western Virginia Water Authority, the Washington County Service Authority, Alexandria Renew, the Town of Pearisburg, and the City of Staunton with more planned in the fall of 2019.

Training has increased due to Virginia OSHA's (VOSH) new authority to cite state and local governments with monetary penalties exceeding \$126,000 for violations. The class is designed to assist members in understanding basic OSHA and VOSH requirements, as well as recognizing and eliminating hazards in the workplace.

VRSA Senior Safety Consultant Edward Shelton also presented on OSHA at the Virginia Water and Waste Authorities Association (VWWAA) spring conference.



VRSA Senior Safety Consultant Fonda Craig presents OSHA At A Glance training for Alexandria Renew.

Hazard recognition - VRSA Senior Safety Consultant Fonda Craig presented hazard recognition training to staff at Alexandria Renew Enterprises during safety awareness month.



Fonda Craig presents Safe Driver Training to employees of the Town of Exmore

Safe Driver Training – VRSA Safety Consultants provided Train the Trainer Safe Driver courses in Salem and Exmore last year, with additional courses planned in the fall of 2019.

Trenching, excavation and confined space entry – Edward Shelton provided Town of Vinton public works employees with Confined Space Entry and Trenching and Excavation training. After the classroom portion of the training, the class went outside for a demonstration of what to look for when inspecting an excavation for potential cave-in. Shelton also attended Trench Safety Stand Down Week recognition training at the Bedford Regional Water Authority, where staff took time to identify hazards involving working in and around trenches.



Edward Shelton presents trenching, excavation and confined space entry training to public works employees in the Town of Vinton.

Distracted driving – Gary Dillon and Senior Safety Consultant Fonda Craig attended the 6th Annual Distracted Driving Summit hosted by DRIVE SMART Virginia. Additionally, Craig joined members of the Hands Free Virginia Coalition, of which VRSA is a member, in partnership with Drive Smart Virginia to advocate for HB 1811 and SB 1341 (#HandsFreeVA).



Fonda Craig joins members of the Hands Free Virginia Coalition to advocate for HB 1811 and SB 1341.

OSHA 10-Hour – VRSA safety consultants conducted a two-day OSHA 10-Hour training for the City of Fredericksburg. The course is designed to promote workplace safety and health and to make workers more knowledgeable about workplace hazards.



Fonda Craig presents OSHA 10-Hour training in the City of Fredericksburg

Regional Discussions

VRSA staff participated in a number of regional discussions throughout the year.



VRSA staff attended a regional discussion hosted by the City of Fairfax

Risk management - VRSA staff participated in a regional member roundtable hosted by the City of Fairfax. Members from Manassas, Herndon, Leesburg, and Hanover were in attendance. Discussion topics included snow plow safety; infectious disease programs; the DMV Drive Alert program; volunteerism; and mental health and wellness.

Schools – VRSA staff members Thomas Bullock, Fonda Craig and Marcus Hensel attended the Northern Virginia Regional School District Meeting hosted by Prince William County Schools. Member schools from Falls Church, Manassas Park, Hanover, Spotsylvania and Stafford attended. Risk management best practices on a number of topics were discussed.

Enforcing safety - VRSA staff attended a roundtable discussion on enforcing safety in a multi-employee worksite, hosted by the Western Virginia Water Authority. Representatives attended from the Towns of Buchanan and Vinton, the Bedford Regional Water Authority and Roanoke Gas.

Conferences

VRSA staff exhibit and support a number of conferences each year. These include:

- Virginia Municipal League conference;
- Virginia Association of Counties conference;
- Virginia School Board Association conference;
- Virginia Public Risk Management Association (PRIMA) conference;
- Virginia Local Government Management Association conferences;
- Virginia Government Finance Officers' Association conference;
- Virginia Association of Planning District Commissions conference;
- The VML/VACO Finance forum;
- The Virginia Pupil Transportation Conference;
- The DRIVE SMART Distracted Driving Summit;
- The VML Newly Elected Officials Conference; and many more.



Marcus Hensel discusses public officials liability at the VML Newly Elected Officials conference

Additionally, VRSA Local Government Specialist Peter Stephenson attended 18 of the 21 **Planning District Commission** meetings held throughout the year.



Peter Stephenson attends the VAPDC 50th Anniversary Dinner



Fonda Craig participates on a panel at the Virginia Pupil Transportation conference

VRSA Senior Safety Consultant Fonda Craig participated in the Virginia Pupil Transportation conference - which included a mock school bus accident drill with participants including Richmond fire and police, Richmond public schools, York County fire and schools, Chesterfield rescue, state police and the Wilkerson funeral home. The next day, Craig participated on a panel debriefing of the mock accident.



Edward Shelton, Senior Underwriter Karen Nuckols, Director of Workers' Compensation Compensation Claims Robin Duvall, Fonda Craig, Senior Account Executive Lisa Schenk, and Peter Stephenson attend the Virginia PRIMA conference.



VRSA Member Services Account Representative Nora Pierre, Senior Account Executive Lisa Schenk, and Account Specialist Harry McMillen attend the Virginia Association of Counties conference.

Member Spotlights - VRSA staff spent time with several members during the year, highlighting their risk management efforts in several videos posted on the VRSA YouTube channel featuring York County Schools; the Town of Blacksburg; New Kent County; the City of Fredericksburg; the Central Rappahannock Regional Library; the City of Lexington; and NOVA Parks.

YouTube

Search



Meet K-9 Lex with the City of Fredericksburg

The City of Fredericksburg K-9 Lex was featured in a VRSA Member Spotlight Video

Emerging Risks - VRSA staff continued to identify and address emerging risks and their likely impacts on local government. Staff focused on topics such as autonomous cars, revenue impacts on local government as a result of new technologies, and liabilities involved with e-scooters.



Identifying Emerging Risks - Marcus and Peter test scooters!

VRSA Member Services Director Marcus Hensel and VRSA Local Government Specialist Peter Stephenson test e-scooters as part of an emerging risks presentation

While outreach for the last year increased dramatically over last year, it is expected to continue to increase as VRSA hosts and facilitates additional trainings, roundtables and workshops throughout the state.

If you are a VRSA member interested in a particular training or event, reach out to your member services account representative at 800-963-6800.

Virginia Risk Sharing Association Members' Supervisory Board



Rhu Harris
Administrator, Hanover
County; Chair, VRSA MSB



Melinda Conner
Administrator, Mathews
County; Vice-Chair, VRSA
MSB



Darlene Burcham
Manager, Town of Clifton
Forge; Member, VRSA MSB



Josh Farrar
Manager, Town of Ashland;
Member, VRSA MSB



Michelle Gowdy
Executive Director, Virginia
Municipal League; Member,
VRSA MSB



Karen L. Pallansch
CEO, Alexandria Renew
Enterprises; Member, VRSA
MSB



Dr. Jennifer Parish
Superintendent, Poquoson
City Schools; Member, VRSA
MSB



Brian Thrower
Manager, Town of Smithfield;
Member, VRSA MSB



R. Clarke Wallcraft
Executive Director, Pepper's
Ferry Wastewater Authority;
Vice- Chair, VRSA MSB

Virginia Risk Sharing Association

Staff Listing

Administration

Steve Craig, Managing Director

Communications

Hollie Cammarasana, Director of Communications
Jackie Stauffer, Administrative Specialist

Human Resources

Tina Stevens, Director of Human Resources

Finance

Jeff Nickey, Deputy Managing Director
Lisa Davis, Controller
Lisa Moore, Accounting Assistant

Information Services

Mary Kay Marchetti, Director of Information Services
Shanice Cole, Business Analyst
Judy Huang, Senior Software Engineer
Kari Soniat, Senior Data Analyst

Member Services

Marcus Hensel, Director of Member Services
Harry McMillen, Account Specialist
Nora Pierre, Account Executive
Lisa Schenk, Senior Account Executive
Peter Stephenson, Local Government Specialist
Karen Wall, Administrative Specialist

Risk Services

Thomas Bullock, Director of Education and Training
Fonda Craig, Senior Safety Consultant
Gary Dillon, Public Safety Specialist
Vincent Gallo, Safety Consultant
Eddie Shelton, Senior Safety Consultant

Underwriting

Cathie Moreland-Hasty, Director of Underwriting
Ann Chandler, Underwriter
Laura Fox, Senior Underwriter
Crystal Griffin, Senior Underwriter
Karen Nuckols, Underwriting Specialist

Property & Liability Claims

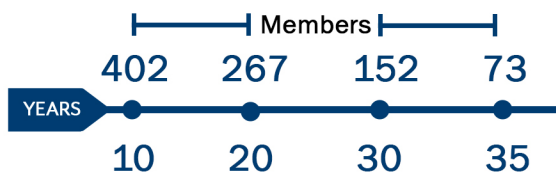
Chuck Jones, Director of Property & Liability Claims
Shaun Allen, Fast Track Claims Representative
Alonzo Brooks, Claims Representative
Ginny Brooks, Claims Representative
Tracey Dunlap, Claims Specialist
Pamela Jones, Claims Representative
Gail McWilliams, Claims Representative
Angel Vidal, Claims Representative
Greg Washington, Senior Claims Representative
Michelle White, Fast Track Claims Representative & Subrogation Technician

Workers' Compensation Claims

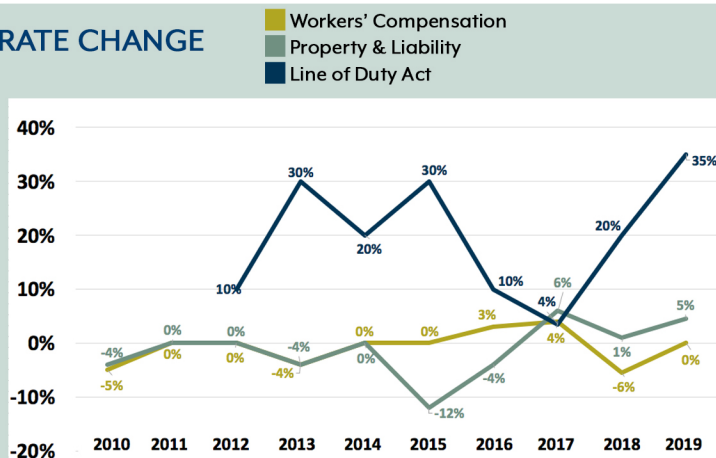
Robin Duvall, Director of Workers' Compensation Claims
Joanne Allen, Patient Advocate
Deborah Briggs, Claims Supervisor
Sheila Caudill, Senior Indemnity Claims Representative
Cat Cunningham, Claims Consultant
Peggy Griffin, Claims Specialist
Cheryl Jenkins, Medical-Only Claims Representative
Nicole Jennings, Medical-Only Claims Representative
Rose Mayo, Administrative Technician
Jennifer Moore, Indemnity Claims Representative
Connie Myers, Claims Supervisor
Kathy Nester, Claims Technician
Pam Pitts, Recovery Specialist
Wendy Rice, Senior Indemnity Claims Representative
Lora Robinson, Administrative Technician
Bunny Slayton, Senior Medical-Only Claims Representative
Charmaine Spain, Claims Technician
Tina Wetsch, Senior Indemnity Claims Representative
Robin Wiley, Administrative Specialist
Beth Willoughby, Senior Indemnity Claims Representative

VRSA By The Numbers

MEMBER RETENTION RATE



RATE CHANGE



OUR PEOPLE



70%

have at least
one professional
designation

51.7 percent with more than **ten years** of experience
33.4 percent with more than **15 years** of experience
6.7 percent with more than **20 years** of experience

Professional designations held:

AAI	1	ICMA-CM	1
AAM	1	INS	1
ACSR	2	IPMA-SCP	1
AIAF	1	JD	1
AIAM	2	MPA	1
AIC	11	MSAD	1
AICP	1	MS	1
AIDA	1	RN	1
AINS	9	SHRM-SCP	1
AIS	3	SPHR	1
APR	1	WCLA	1
ARC	1		
Are	1	- Below 100 Instructor	1
ARM	2	- Criminal Justice General Instructor	1
ARM-E	1	- DDC Instructor/Trainer	1
ARM-P	1	- Fire Officer I	1
AU	3	- Fire Services Instructor II	1
CCM	1	- Instructor - Excavation & Trenching	1
CEBS	1	- Instructor - Fall Prevention	1
CIC	2	- Instructor - Permit Required	1
CMS	1	- Confined Space	1
CPA	1	- LE Driving Instructor	1
CPCU	2	- LE Fitness Specialist	1
CPIW	1	- Playground Safety Inspector	1
CPSI	1	- Project Lifesaver International	1
CRM	2	- Ground Search Instructor	1
FLMI	1	- Skid Car Instructor	1
FNP	1		
GBA	1		

WHO AND WHAT WE COVER

Net operating expenditures: \$2,283,132,161
 Property values: \$24,330,659,852
 Electric payroll: \$14,250,002
 Water/sewer payroll: \$168,368,367
 Employees: 106,354
 Number of law enforcement officers: 3,473
 Population (# of citizens): 1,340,023
 Number of buildings: 14,808
 Number of students: 418,278
 Governing officials: 3,415
 Street/road miles maintained: 7,553

Number of Vehicles: **24,256**



Trucks: 7,923



School buses: 5,239



Emergency: 4,557



Private passenger: 3,553



Trailer: 2,116



Transit buses: 868

Membership by Type:

Airport: 7	Other: 42
Alcohol Safety Awareness Program: 14	PDC's: 15
City: 28	School: 33
County: 8	Social Services: 36
Criminal Justice Training Authority: 12	Town: 166
Housing Authority: 16	Transportation Authority: 12
IDA/EDA: 23	Water/Wastewater Authority: 40
Jail/Juvenile Detention Center: 18	
Library: 12	

Virginia Risk Sharing Association Members' Supervisory Board

Below are highlights of 2019 financial results on an unaudited basis. We are in the process of completing our financial audit and will have it available as part of our Comprehensive Annual Financial Report (CAFR) by the end of November. Members are encouraged to view the CAFR on our website at www.vrsa.us.

Member contributions totaled \$56 million which represents a 2.3 percent increase compared to the prior year. Contributions are dependent on numerous factors including changes in membership, member payrolls, payroll classifications, lines of coverage, quantity and value of owned property, member loss experience and underwriting rates. While these factors often fluctuate each year, the pool has emphasized rate stability throughout its history.

Investment income increased 7.7 percent in 2019 to a total of \$8.9 million. Additionally, the fair market value of investments reflects an increase of \$13.5 million as compared to a decrease of \$7 million in 2018. The net increase or decrease in the fair market value of investments is dependent on many factors including the type of security, the maturity date, the credit worthiness of the issuer as well as changes in the general economy.

The change in fair market value of investments in 2019 was attributable to changes in these factors. Generally when interest rates rise the value of securities held in the portfolio drop, however this leads to higher investment income over time.

Losses for the year were \$38 million and were down from the previous year by 5.6 percent. The pool's overall loss ratio for 2019 is 67.9 percent. The pool has experienced several years of better than expected loss results which have favorably impacted our financial results. However loss trends change quickly and adverse development can have negative consequences on pool operations. The pool carefully considers both actual losses as well as expected losses when setting rates and determining reinsurance retention levels.

Overall net position increased by \$19 million driven largely by the increase in the fair market value of investments. This brings net position as of June 30, 2019 to \$121.4 million. Net position is an important barometer in gauging the financial strength of an insurance pool. The more net position a pool has the more flexibility it has when it comes to setting rates, obtaining reinsurance and expanding coverages.



VRSA Financial Results

Balance Sheet (Unaudited)		
Years Ending June 30	2019	2018
Assets		
Investments at fair market	\$ 302,442,016	\$ 282,274,499
Cash and cash equivalents	17,042,338	13,883,354
Restricted deposit	160,000	160,000
Accrued interest receivable	1,560,085	1,604,915
Ceded losses receivable	1,159,872	163,793
Accounts and contributions receivable	776,338	506,020
Prepaid expenses	10,100	29,782
Building, furniture and equipment (net of depreciation)	4,749,907	4,754,727
Total Assets	\$ 327,900,656	\$ 303,377,090
Liabilities		
Reserve for losses	\$ 201,400,116	\$ 196,531,967
Contributions collected in advance	3,714,395	3,155,105
Other liabilities	1,410,859	1,271,331
Total Liabilities	\$ 206,525,370	\$ 200,958,403
Net position (Equity)		
Unrestricted	\$ 102,468,377	\$ 84,071,618
Restricted	18,906,909	18,347,069
Total net position	\$ 121,375,286	\$ 102,418,687
Total Liabilities and Net Position	\$ 327,900,656	\$ 300,377,090
Statement of revenues, expenses and changes in equity		
	2019	2018
Revenues		
Contributions	\$ 55,984,027	\$ 54,718,384
Investment income	8,945,197	8,305,543
Net increase (decrease) in fair value of investments	13,538,703	(7,017,753)
Other income	205,239	91,697
Total revenues	\$ 78,673,166	\$ 56,097,871
Expenses		
Provision for losses	\$ 37,999,486	\$ 40,243,675
Program administration	11,270,664	11,071,931
Reinsurance	9,746,336	9,533,805
Other expenses	700,081	696,232
Total expenses	\$ 59,716,567	\$ 61,545,643
Changes in net position	18,956,599	(5,447,772)
Net position at beginning of year	\$ 102,418,687	\$ 107,866,459
Net Position at End of Year	\$ 121,375,286	\$ 102,418,687

Virginia Risk Sharing Association Membership

Airports:

- Charlottesville-Albemarle Airport Authority
- Chesapeake Airport Authority
- Luray-Page County Airport Authority
- Middle Peninsula Regional Airport Authority
- Tazewell County Airport Authority
- Virginia Highlands Airport Authority
- Virginia Tech-Montgomery Executive Airport Authority

Alcohol Safety Awareness Programs:

- Alexandria Alcohol Safety Action Program
- Bull Run Alcohol Safety Action Program
- Capital Area ASAP
- Central Virginia ASAP
- Court Community Corrections ASAP
- Dan River ASAP
- District Nine ASAP
- James River ASAP
- John Tyler Alcohol Safety Action Program
- Peninsula Alcohol Safety Action Program
- Piedmont Alcohol Safety Action Program
- Southeastern Virginia ASAP
- Southside Virginia ASAP
- Tri River ASAP

Cities:

- City of Buena Vista
- City of Charlottesville
- City of Colonial Heights
- City of Covington
- City of Danville
- City of Emporia
- City of Fairfax
- City of Falls Church

- City of Franklin
- City of Fredericksburg
- City of Galax
- City of Harrisonburg
- City of Hopewell
- City of Lexington
- City of Lynchburg
- City of Manassas Park
- City of Manassas
- City of Norton
- City of Poquoson
- City of Radford
- City of Roanoke
- City of Salem
- City of Staunton
- City of Suffolk
- City of Waynesboro
- City of Williamsburg
- City of Winchester

Counties:

- Gloucester County
- Hanover County
- Mathews County
- New Kent County
- Nottoway County
- Rappahannock County
- Westmoreland County
- York County

Criminal Justice Training Authority:

- Cardinal Criminal Justice Academy
- Central Shenandoah Criminal JTA
- Central Virginia Criminal Justice Academy
- Court Community Corrections DCJS
- Crater Criminal Justice Training Academy
- Hampton Roads Criminal Justice Training Academy
- New River Criminal Justice Training Academy
- Northern Virginia Criminal

- Justice Training Academy
- Piedmont Regional Criminal Justice Training Academy
- Rappahannock Regional Criminal Justice Academy
- Skyline Regional Criminal Justice Academy
- Southwest Virginia Criminal Justice Training Academy

Housing Authorities:

- Charlottesville Redevelopment & Housing Authority
- Chesapeake Redevelopment and Housing
- Cumberland Plateau Regional Housing Authority
- Danville Redev. & Housing Authority
- Hampton Redevelopment & Housing Authority
- Harrisonburg Redevelopment & Housing Authority
- Hopewell Redevelopment & Housing Authority
- Lee County Redevelopment & Housing Authority
- Lynchburg Redevelopment & Housing Authority
- Norfolk Redevelopment & Housing Authority
- Petersburg Redevelopment & Housing Authority
- Portsmouth Redevelopment & Housing Authority
- Richmond Redevelopment & Housing Authority
- Roanoke Redevelopment and Housing Authority
- Suffolk Redevelopment and Housing Authority
- Williamsburg Redevelopment and Housing Authority

IDA/EDA:

- Blue Ridge Crossroads EDA
- Bridgewater Industrial

- Development Authority
- Campbell County IDA
- Crossroads IFA
- Danville-Pittsylvania Regional Industrial Facility Authority
- Economic Development Authority of Winchester
- City of Fredericksburg Economic Development Authority
- Grundy Industrial Development Authority
- Halifax County IDA
- Hanover County EDA
- Lewistown Commerce Center CDA
- Middlesex County EDA
- Montgomery County EDA
- Newport News IDA/EDA
- Peninsula Town Center Community Development Authority
- Industrial Development Authority of Prince William
- City of Radford Economic Development Authority
- Smyth-Washington Regional Industrial Facilities
- St. Paul Industrial Development Authority
- Vint Hill Economic Development Authority
- Watkins Centre CDA
- Western Virginia Regional IFA
- Williamsburg Economic Development Authority

Jail/Juvenile Detention Center:

- Albemarle-Charlottesville Regional Jail Authority
- Appalachian Juvenile Commission
- Blue Ridge Juvenile Detention Commission
- Hampton Roads Regional Jail Authority
- Middle Peninsula Juvenile Det. Commission
- New River Valley Juvenile Detention Center

- Northern Neck Regional Jail
- Northern Virginia Juvenile Detention Center
- Northwestern Regional Juvenile Detention Center
- Peumansend Creek Regional Jail Authority
- Piedmont Regional Jail Authority
- Rappahannock Juvenile Center
- Riverside Regional Jail Authority
- Roanoke Valley Juvenile Detention Center
- Shenandoah Valley Juvenile Center Commission
- Southside Regional Juvenile Group Home
- Tidewater Youth Services Commission
- Western Tidewater Regional Jail

Library:

- Alexandria Library
- Blue Ridge Regional Library
- Central Rappahannock Regional Library
- Eastern Shore Public Library
- Galax-Carroll Regional Library
- Handley Regional Library
- Jefferson- Madison Regional Library
- Lonesome Pine Regional Library
- Meherrin Regional Library
- Pamunkey Regional Library
- Rockbridge Regional Library
- Williamsburg Regional Library

Other:

- Augusta County Landfill Trust
- Central Virginia Partnership for Economic Development
- Charlottesville- UVA - Albemarle Emergency Communication Center
- Charlottesville-Albemarle Convention and Visitors

- Bureau
- Chesapeake Bay Bridge & Tunnel District
- Chincoteague Recreation and Convention Center Authority
- Colonial Behavioral Health
- Colonial Group Home Commission
- Community Action Partnership of Staunton, Augusta & Waynesboro
- Court Community Corrections Drug Court
- Galax-Grayson EMS
- GO Northern Virginia Council Region 7
- Greater Richmond Convention Center Authority
- Halifax County Tourism Board
- Harrisonburg Electric Commission
- Harrisonburg Rockingham Emergency Communications Center
- Lake Barcroft Watershed Improvement District
- Lexington & Rockbridge Area Tourism
- New River Valley Emergency Communications Auth.
- New River-Mt. Rogers Workforce Investment Area Consortium Board
- Northern Virginia Cigarette Tax Board
- Northern Virginia Regional Park Authority
- Piedmont Community Services Board
- Rappahannock Area Community Services Board
- Richmond Ambulance Authority
- Richmond Behavioral Health Authority
- Roanoke Valley Broadband Authority
- Rockbridge Area Network Authority
- Rockbridge Area Recreation

Organization

- Rockbridge Regional Public Safety Communications Center
- Sheltercare of Northern Virginia
- Shenandoah Valley Animal Services Center
- South Centre Corridors Resource Conservation & Development Council
- Southern Virginia Recreation Facilities Authority
- Southwest Virginia Regional Recreation Authority
- Twin County E-911 Regional Commission
- Vaco VML Pooled OPEB Trust
- Valley Community Services Board
- Virginia Energy Purchasing Governmental Association
- Virginia Investment Pool Trust Fund
- Virginia Municipal Electric Association
- Western Tidewater Community Services Board
- Wired Road Authority

Planning District Commissions:

- Accomack-Northampton Planning District Commission
- Central Shenandoah Planning District Commission
- Commonwealth Regional Council
- Crater Planning District Commission
- Cumberland Plateau Planning District Commission
- Hampton Roads PDC
- Mount Rogers PDC
- New River Valley Regional Commission
- Northern Neck Planning District Commission
- Northern Shenandoah Valley Regional Commission
- Northern Virginia Regional

Commission

- Rappahannock-Rapidan Regional Commission
- Roanoke Valley-Alleghany Regional Commission
- Southside PDC
- Thomas Jefferson Planning District Commission

Schools:

- Alexandria City Public Schools
- Appomattox Regional Governor's School
- Charlottesville City Schools
- Charlottesville-Albemarle Technical Education Center
- Chesapeake City Schools
- CodeRVA Regional High School
- Colonial Beach Public Schools
- Commonwealth Governor's School
- Culpeper County Schools
- Danville City Schools
- Falls Church City Schools
- Gloucester County Schools
- Hanover County Schools
- Manassas Park Schools
- Martinsville City Schools
- New Horizons Regional Education Center
- Newport News Public Schools
- Northampton County Public Schools
- Performing and Visual Arts Northwest Regional Arts & Governors School Consortium
- Poquoson City Public Schools
- Prince George County Schools
- Prince William County Schools
- Rowanty Vocational Technical Center
- Spotsylvania County Public Schools
- Stafford County Schools
- Staunton City Schools
- Suffolk City Schools
- The Governor's School at Innovation Park
- The Governor's School For the Arts

- The Governor's School of Southside Virginia
- Virginia Beach Schools
- Waynesboro Public Schools
- York County Public Schools

Social Services:

- Accomack County Department of Social Services
- Amelia County Department of Social Services
- Bath County Department of Social Services
- Botetourt County Department of Social Services
- Campbell County Dept. of Social Services
- Carroll County Department of Social Service
- Clarke County Dept of Social Services
- Cumberland County Dept of Social Service
- Essex County Dept of Social Services
- Franklin County Social Services
- Fredericksburg Department of Social Services
- Gloucester County Department of Social Services
- Goochland Department of Social Services
- Grayson County Social Services
- Greenville/Emporia DSS
- Halifax County Department of Social Services
- Hanover County Dept. of Social Services
- Harrisonburg-Rockingham Social Services
- Henry/Martinsville Social Services
- Highland County Dept. of Social Service
- King & Queen Social Services
- Lancaster County Dept. of Social Srvs.
- Lee County Department of

- Social Services
- Madison County Department of Social Services
- Mathews County DSS
- Northumberland County Dept. of Social Svcs.
- Powhatan Co. Dept of Social Services
- City of Radford Social Svcs. Dept.
- Rappahannock Social Services Department
- Rockbridge Area Social Svcs. Dept.
- Russell County Department of Social Services
- Shenandoah County Department of Social Services
- Southampton County Department of Social Services
- Tazewell County Dept. of Social Services
- Washington County Department of Social Services
- York-Poquoson Social Services

Towns:

- Town of Alberta
- Town of Altavista
- Town of Amherst
- Town of Appomattox
- Town of Ashland
- Town of Bedford
- Town of Berryville
- Town of Blacksburg
- Town of Blackstone
- Town of Bloxom
- Town of Boones Mill
- Town of Bowling Green
- Town of Boyce
- Town of Boydton
- Town of Boykins
- Town of Branchville
- Town of Bridgewater
- Town of Broadway
- Town of Brodnax
- Town of Brookneal
- Town of Buchanan
- Town of Burkeville
- Town of Cape Charles
- Town of Capron
- Town of Cedar Bluff
- Town of Charlotte Court House
- Town of Chase City
- Town of Chatham
- Town of Cheriton
- Town of Chilhowie
- Town of Chincoteague
- Town of Claremont
- Town of Clarksville
- Town of Cleveland
- Town of Clifton Forge
- Town of Clifton
- Town of Clintwood
- Town of Coeburn
- Town of Colonial Beach
- Town of Craigsville
- Town of Crewe
- Town of Damascus
- Town of Dayton
- Town of Dendron
- Town of Dillwyn
- Town of Drakes Branch
- Town of Dublin
- Town of Duffield
- Town of Dumfries
- Town of Dungannon
- Town of Eastville
- Town of Edinburg
- Town of Elkton
- Town of Exmore
- Town of Farmville
- Town of Fincastle
- Town of Floyd
- Town of Fries
- Town of Front Royal
- Town of Gate City
- Town of Glade Spring
- Town of Glen Lyn
- Town of Gordonsville
- Town of Goshen
- Town of Gretna
- Town of Grottoes
- Town of Grundy
- Town of Halifax
- Town of Hallwood
- Town of Hamilton
- Town of Haysi
- Town of Herndon
- Town of Hillsboro
- Town of Hillsville
- Town of Honaker
- Town of Hurt
- Town of Independence
- Town of Iron Gate
- Town of Irvington
- Town of Ivor
- Town of Jarratt
- Town of Keller
- Town of Kenbridge
- Town of Keysville
- Town of Kilmarnock
- Town of Lawrenceville
- Town of Lebanon
- Town of Leesburg
- Town of Louisa
- Town of Lovettsville
- Town of Luray
- Town of Madison
- Town of Marion
- Town of McKenney
- Town of Middleburg
- Town of Middletown
- Town of Mineral
- Town of Monterey
- Town of Montross
- Town of Mount Crawford
- Town of Mount Jackson
- Town of Narrows
- Town of Nassawadox
- Town of New Castle
- Town of New Market
- Town of Newsoms
- Town of Nickelsville
- Town of Occoquan
- Town of Onancock
- Town of Onley
- Town of Orange
- Town of Painter
- Town of Pamplin
- Town of Parksley
- Town of Pearisburg
- Town of Pembroke
- Town of Phenix
- Town of Pocahontas
- Town of Port Royal
- Town of Pound
- Town of Purcellville
- Town of Quantico
- Town of Remington

- Town of Rich Creek
- Town of Richlands
- Town of Ridgeway
- Town of Rocky Mount
- Town of Round Hill
- Town of Rural Retreat
- Town of Saltville
- Town of Saxis
- Town of Scottsburg
- Town of Scottsville
- Town of Shenandoah
- Town of Smithfield
- Town of South Boston
- Town of South Hill
- Town of St. Paul
- Town of Stanley
- Town of Stephens City
- Town of Stony Creek
- Town of Strasburg
- Town of Stuart
- Town of Tangier
- Town of Tappahannock
- Town of Tazewell
- Town of The Plains
- Town of Timberville
- Town of Toms Brook
- Town of Troutville
- Town of Urbanna
- Town of Victoria
- Town of Vienna
- Town of Vinton
- Town of Virgilina
- Town of Wachapreague
- Town of Warrenton
- Town of Warsaw
- Town of Washington
- Town of Waverly
- Town of West Point
- Town of White Stone
- Town of Windsor
- Town of Wise
- Town of Woodstock
- Town of Wytheville

Transportation Authority:

- Alexandria Transit Company
- Central Virginia Transit Management Company, Inc.
- Greater Roanoke Transit Company

- Hampton Roads Transportation Accountability Commission
- Northern Neck Chesapeake Bay Public Access Authority
- Northern Virginia Transportation Authority
- Northern Virginia Transportation Commission
- Old Dominion Transit Management Company DBA GRTC Transit System
- Potomac & Rappahannock Transportation Commission
- Richmond Metropolitan Transportation Authority
- Southwestern VA Transit Management Company
- Transportation District Commission of Hampton Roads

Water/Wastewater Authority:

- Albemarle County Service Authority
- Alexandria Renew Enterprises
- Appomattox River Water Authority
- Augusta County Service Authority
- Bath County Service Authority
- Bedford Regional Water Authority
- Blacksburg VPI Sanitation Authority
- Campbell County Utilities & Services Authority
- Central Virginia Waste Management Authority
- Craig-New Castle PSA
- Dinwiddie County Water Authority
- Fairfax County Water Authority
- Fauquier County Water & Sanitation
- Floyd-Floyd County Public Service Authority
- Frederick-Winchester Service Authority

- Halifax County Service Authority
- Harrisonburg-Rockingham Regional Sewer Authority
- Henry County Public Service Authority
- Joint Public Service Authority of Wythe & Bland Counties
- Loudoun County Sanitation Authority
- Louisa County Water Authority
- Maury Service Authority
- Middlesex Water Authority
- Montgomery Reg Solid Waste Auth.
- Nelson County Service Authority
- New River Resource Authority
- NRV Regional Water Authority
- Pepper's Ferry Wastewater Authority
- Prince William County Service Authority
- Rappahannock County Water & Sewer Authority
- Roanoke River Service Authority
- Roanoke Valley Resource Authority
- South Central Wastewater Authority
- Southeastern PSA
- Sussex Service Authority
- Upper Occoquan Service Authority
- Warm Springs Sanitation Commission
- Washington County Service Authority
- Western Tidewater Water Authority
- Western Virginia Water Authority



Virginia Risk Sharing Association

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VRSA
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