



VIRGINIA RISK SHARING ASSOCIATION
Risk Management Grant FAQ's
 Revised July 7, 2023

As the risks to our members are always evolving, so too must the Risk Management Grants (RMG) program. To that end, for the 2023 grant cycle, the Virginia Risk Sharing Association (VRSA) has identified four priority areas that have a direct impact on members' loss histories. These areas are: 1) auto liability; 2) workers' compensation; 3) cybersecurity; and 4) professional management development.

Who is eligible to participate? All active members of VRSA.

What is the purpose of the RMG? To assist initiatives designed to address risk management concerns, including but not limited to: current hazards and risks; reducing exposure and associated risk; addressing outstanding recommendations; and improving risk management efforts through RMG implementation.

How much is my entity eligible to receive? The maximum eligibility for each entity is based on premium and coverage purchased through VRSA. Reimbursements are made based upon the amount *spent*, not the amount for which members are eligible.

Tier I Combined Premium: < \$28,000			
Liability or workers' compensation	\$250	Liability and workers' compensation	\$500
Tier II Combined Premium: \$28,001 - \$125K			
Liability or workers' compensation	\$1,000	Liability and workers' compensation	\$2,000
Tier III Combined Premium: \$125,001 - \$500,000			
Liability or workers' compensation	\$2,000	Liability and workers' compensation	\$4,000
Tier IV Combined Premium: >\$500,000			
Liability or workers' compensation	\$5,000	Liability and workers' compensation	\$5,000
<i>Combined premium does not include LODA, Cyber, or Excess Coverage payments.</i>			

How long is the grant application? The one-page grant application asks how the funds will be used to address a risk management need, as well as the coverage area in which it applies – i.e. workers' compensation or liability.

When will I know if my application is approved? You will receive a confirmation e-mail within approximately four weeks from submitting your grant application regarding the status of the application.

When do I need to submit my proof of purchase for reimbursement? Submit your proof of purchase as soon as possible after receiving your confirmation e-mail.

If your ability to make the purchase depends on grant funding, please wait until you have received confirmation of acceptance before initiating your purchase.

When will I receive my reimbursement? Grant checks are distributed no later than the end of the month in which your proof of purchase has been received - if they are received within 7 – 10 business days of the end of the month.

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Application process:

1. Submit completed application through the VRSA website.
2. You will receive an acknowledgement of your submission via e-mail.
3. Notification e-mails are sent indicating acceptance/denial of your application.
4. Grant award checks are made payable to the entity and mailed to the address we have on file. The letter sent with the check will have the contact information provided on the application.

What is excluded/restricted?

- A repeat purchase of AEDs and first aid kits.
- Laptops, tablets, smartphones, computers, consumer electronics or computer programs.

How many applications may I submit? Please try to condense all requests for funds from your entity into one application. It is important to coordinate with all department heads to prioritize the needs of the organization and thus prevent departments from submitting their own grant application.

Can I apply more than once? You may apply more than once if your entity's cap has not been reached and funds are still available.

When/where do I send proof of purchase? Please send the qualifying proof of purchase(s) to Thomas Bullock at: tbullock@vrsa.us as soon as you have completed your purchase.

Qualifying proof of purchase includes: Paid receipts, cancelled checks, or an invoice. The following are NOT acceptable forms of proof of purchase: vendor quotes, purchase orders, or letters of scopes of service that do not confirm payment for contracted projects.

How do I know if an item has been funded in the past? You may contact us at grants@vrsa.us, or contact your member services representative or safety consultant at 800-963-6800 for a history of what has been requested by your entity and granted in previous years.